



ARTHUR ROWNEY FINANCIAL SERVICES LTD

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Disclosure Statement (Financial Services Provider)

Name of Financial Adviser Mr Arthur Rowney

Address 1B Martin Road
Paraparaumu Beach 5032

Trading name Arthur Rowney Financial Services Ltd

Telephone numbers 04 296 1273 & 021 418 883

Email address arthur@arfs.co.nz

The Financial Advice Provider (FAP) is Arthur Rowney Financial Services Ltd (FSP715491).

The Financial Adviser is Arthur Eric Rowney (FSP77701).

This disclosure statement was prepared on 19th February 2015 and most recently updated 1st March 2021

It is important that you read this document.

The information will help you choose a financial adviser that best suits your needs. It will also provide some useful information about the financial adviser that you choose.

What sort of adviser am I?

Arthur Rowney Financial Services Ltd is the holder of a Transitional Licence to operate as a Financial Advice Provider and gives advice on products including life, trauma, disability and health insurance for business and personal needs. I can also provide advice about ACC Cover Plus Extra for the self-employed. I hold a Level 5 Certificate in Financial Services but prior to becoming the holder of a transitional licence, was operating as a Registered Financial Adviser. I also hold the requisite qualifications to advise on Kiwi Saver and other savings products.

What should you do if something goes wrong?

If you have a problem, concern or complaint about any part of my service, please tell me so that I can fix the problem. If we cannot agree on how to fix this issue, you can contact **Financial Dispute Resolution Service**. This service will cost you nothing and will help us resolve any disagreements. Their contact details are as follows;

Financial Disputes Resolution Service

P.O.Box 2272 Wellington 6140

L4, 142 Lambton Quay, Wellington 6140.

Phone: 0508 337 337; Email enquiries@fdrs.org.nz

Disciplinary History

Since beginning in this industry in September 1989, Arthur Rowney and Arthur Rowney Financial Services Ltd have maintained a "clean slate" disciplinary record throughout that time until the present, 9th March 2021.

How am I regulated by the Government?

You can check that I am Licenced Financial Advice Provider at <http://www.fspr.govt.nz>. Contact the Financial Markets Authority for more information, including financial tips and warnings. You can report information or complain about my conduct to the Financial Markets Authority, but in the event of a disagreement, you may first use the dispute resolution procedures as stated previously (under **What you should do if something goes wrong?**).

Our Privacy Policy

We are bound by the terms of The Privacy Act 2020. Our privacy statement is as follows.

- We don't give out any personal information unless we know exactly who wants it, what they want it for and that they are authorised to have it.
- We don't breach client confidentiality.
- We don't collect information that isn't required to complete the services we have agreed to with the client
- We don't leave client information visible for others to see.

Costs of Advice

We choose not to charge clients for the advice we provide, rather we choose to be paid commission for the insurance benefits we put in place for our clients, paid to us by the insurance companies we deal with.

As a general indicator of the range of commissions which may be paid, Arthur Rowney Financial Services Ltd receives standard commission terms from all insurers, there are no preferential terms over and above any other adviser in the market, which are:

- Personal Insurance Products which will include life, trauma, total and permanent disablement or income or mortgage protection, typically 180% of first years premium paid by a client. For medical cover it will be typically 125% of first years premium. There will be typically an ongoing commission of 7.5-10% of the annual premium.

Conflicted Remuneration Note

A figure of around 30% of annual premiums can be paid either directly to Arthur Rowney Financial Services Ltd or can be paid from the insurance company directly to my dealer group who provide a range of services or educational or compliance training that enable Arthur Rowney Financial Services Ltd to meet industry obligations.

Product Providers We Deal With

Of the current suppliers of insurance products I deal with which include life, trauma, income and mortgage protection, total/permanent disablement and medical covers, I have business in place with AMP, NIB, Fidelity Life, AIA, Cigna and Partners Life. For the past few years I have been placing the majority of my business with Partners Life for the following reasons.

- They are a company founded and based in New Zealand.
- Throughout their existence since 2011, they have been able to provide all of the risk products I deal with, packaged under a single policy (in the majority of cases).
- Their product ratings for the most part, top the ratings comparisons.
- They have continuously provided an abundance of back up support through their business development network.
- I have never been disappointed with their performance at claim time.
- Partners Life are the only company that I deal with, of which I can claim all of the above statements to be true.

You have the right to be provided with a ratings comparison which details the other suppliers of the products we are recommending to you. If it is important to you to be able to analyse these providers for yourself, we are happy to provide you with information that will enable you to do this. I can confirm I have no overt conflicts of interest in recommending this provider.

Conflicts of Interest

There are no material conflicts of interest to disclose as we do not participate in insurer-funded conferences or entertainment or functions as a rule, or any sales campaigns or similar incentives. We may accept the occasional glass of wine or cup of coffee from an insurance company representative of course however these are immaterial and engender no bias toward that particular insurer.

Declaration

I, Arthur Rowney, declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete.

Signed



Arthur Eric Rowney